



MEMORANDUM OF UNDERSTANDING
ON
INVESTMENT AND TRADE PROMOTION COOPERATION
BETWEEN
THE JORDAN EUROPE BUSINESS ASSOCIATION
AND
THE HUNGARIAN INVESTMENT AND TRADE AGENCY

The **JORDAN EUROPE BUSINESS ASSOCIATION**, herein duly represented by its President, Mr. Issa Murad; and

The **HUNGARIAN INVESTMENT AND TRADE AGENCY (HITA)**, herein duly represented by its President, Ms. Erzsébet Dobos

Herein jointly referred to as the "Parties" and individually as "Party";

REAFFIRM the existing cooperative relationship in investment and trade promotion between the Parties; and

HAVING IDENTIFIED common objectives of working in close partnership toward broadening and deepening bilateral economic ties; identifying areas of cooperation on trade and investment promotion; and stimulating business activities by offering practical information and support to the enterprises in Hungary and in Jordan; and

CONSIDERING, within the scope of their respective responsibilities, missions and means, that this Memorandum of Understanding, hereinafter referred to only as "MOU", is of mutual interest and a valuable mean of improving the cooperation between the above agencies in trade and investment promotion activities, insofar as it does not affect international obligations nor respective national business interests;

HAVE COME to the following understanding:

- I. The Parties, within their competencies shall endeavor to broaden and intensify their cooperation through:
 - a. Exchanging information on development priorities and facilitating the participation of business cooperation in development projects;



- b. Expediting the establishment of new contacts between the business circles of the two countries, and encouraging the visits, meetings and other interaction between individuals and enterprises of the two countries;
- c. Exchanging non-confidential business information, encouraging participation in fairs and exhibitions, and organizing business events, seminars, symposia and conferences;
- d. Encouraging cooperation in providing consulting, marketing, advisory and expert services in areas of mutual interest;
- e. Promoting inter-regional cooperation and cooperation at international level on issues of mutual interest.

LEGAL EFFECT This MoU sets out the intention and understanding of the Participants for collaborative work in the area of trade and investment promotion and is not intended to create any legal obligations at domestic or international law between the Participants, between the Coordinating Agencies, or between the Participants and the Coordinating Agencies.

II. This MoU shall enter into force on the day of signature by different parties without any other formality.


III. This MoU may be amended by mutual written consent between the Parties, and the amendments become an integral part of this MoU.

IV. This MoU shall remain in force for a period of 2 years and shall automatically be renewed for similar period or periods, unless either Party notifies the other in writing about its intention to terminate this MoU at least six months prior to its expiry.

V. The termination of this MoU shall not affect the validity or the duration of any specific agreement or projects or activities made under the present MoU until the completion of such specific agreements, projects or activities, unless the Parties agree on otherwise.


VI. This MoU is signed originally in two copies, in English, of equal content and effect, on March 18th, 2013 in Amman.

For and on behalf of the Jordan Europe
Business Association



Mr. Issa Murad
President

For and on behalf of HITA



Ms. Erzsébet Dobos
President

on behalf of